

Message Text

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PAGE 01 BUCAR 00609 271431Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 COME-00 /021 W
-----057413 271439Z /47

P R 271347Z JAN 78
FM AMEMBASSY BUCHAREST
TO USDA/FAS PRIORITY
SECSTATE WASHDC PRIORITY 7649
INFO AMEMBASSY BELGRADE

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BELGRADE FOR AGATT

E.O. 11652: N/A
TAGS: EAGR, RO
SUBJECT: GOR REQUEST FOR CCC FINANCING

REF: (A) STATE 19316 (B) FASTO 01 (C) BUCHAREST 306

1. PER REFTELS A AND B, AGATT AND OTHER EMBOFFS MET WITH AGRICULTURAL DEPUT MINISTER STANCIU AND MFT DEPUTY MINISTER MARGARITESCU ON JANUARY 23 AND 24 RESPECTIVELY. STANCIU WAS NON-COMMITTAL REGARDING SUPPLY OF INFORMATION NEEDED FOR PROCESSING GOR CCC SOYBEAN APPLICATION. MARGARITESCU, HOWEVER, AFTER LISTENING TO AGATT EXPLANATION OF OUR NEED FOR INFORMATION (AN EXPLANATION WHICH MARGARITESCU FINALLY UNDERSTOOD), AGREED TO PROVIDE INFORMATION IN NEXT DAY.

2. ON JANUARY 27, MFT US DESK OFFICER ARDELEANU ADVISED COMATT BY PHONE THAT GOR HAD CABLED ITS EMBASSY IN WASHINGTON REQUESTED DATA (CABLE SIGNED BY STNACIU AND MARGARITESCU). SUBSTANCE OF MESSAGE FOLLOWS:

(A) SOYBEAN STOCKS END OF CY77 - ZERO; SOYBEAN PRODUCTION REALIZED IN CY77 - 193,000 M.T.

(B) SOYBEAN IMPORT PROJECTION FOR JANUARY - JUNE 1978 - 300,000MT
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SOYBEAN EXPORT PROJECTION FOR JANUARY - JUNE 1978 - ZERO.
OF PROJECTED 300,000 M.T. OF IMPORTS, 200,000 M.T. ALREADY CONTRACTED FOR ON CASH BASIS IN U.S. FOR DELIVERY IN JANUARY - JUNE 1978. FOR REMAINING 100,000 M.T., THREE YEAR CCC FINANCING REQUESTED, WITH DELIVERY DURING FEBRUARY-JUNE 1978.

(C) PREVIOUS FIVE YEAR IMPORTS OF SOYBEAN: AGRICULTURAL YEAR
(NOTE: THIS MAY REFER TO U.S. AGRICULTURAL YEAR BECAUSE IN

ROMANIA IT IS SAME AS CALENDAR YEAR FOR SOYBEANS). 1973-74 ZERO;
1974-75 - ZERO; 1975-76 - 220,000 M.T. - ALL FROM US WITH 120,000
M.T. CASH PURCHASE; 1976-77 - 150,000 M.T. - ALL FROM US ON
CASH BASIS; 1977-78 - 200,000 M.T. - ALL FROM US ON CASH BASIS.

3. IN JANUARY 24 MEETING, MARGARITESCU ALSO MENTIONED THAT
GOR ACTIVELY CONSIDERED REQUESTING CCC FINANCING FOR CORN. ON
JANUARY 27, ARDELEANU VOLUNTEERED FACT THAT GOR DECISION ON
CORN WOULD BE FORTHCOMING ON EITHER JANUARY 30 OR 31. COMMENT:
BASED ON INFORMATION OBTAINED BY AGATT DURING HIS JANUARY 23-25
BUCHAREST VISIT CONCERNING DISAPPOINTING SIZE OF 1977 ROMANIAN
CORN CROP, IT CONCEIVABLE THAT GOR MAY BE IN MARKET FOR 400,000
M.T. OR MORE OF CORN.
AGGREY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT AGREEMENTS, SOYBEANS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BUCHAR00609
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780040-1225
Format: TEL
From: BUCHAREST
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780116/aaaaamwg.tel
Line Count: 76
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5bb670df-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 19316, 78 BUCHAREST 306
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3703738
Secure: OPEN
Status: NATIVE
Subject: GOR REQUEST FOR CCC FINANCING
TAGS: EAGR, RO, CCC
To: USDA STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/5bb670df-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014